

ICAI Netherlands Chapter NEWSLETTER

June 2017-December 2017

Highlights, Activities & Updates of the Chapter

- 1. **Institute of Chartered Accountants of India** (**ICAI**) has set up its first European chapter at Amsterdam in the Netherlands. Official launch of the Institute of Chartered Accountants of India, The Netherlands Chapter took place on 1st June, 2017 in Amsterdam at World Trade Center. The event was inaugurated by CA Nilesh S Vikamsey, President of ICAI, Ms.Maaike Veeningen, Vice Mayor of Amstelveen and Shri Vijay Kumar Jaiswal, First Secretary of Indian Embassy. This marked the first presence of ICAI in the European Union. This set up will further enhance the brand building of CA profession in Europe, create network and job opportunities for CA's and boost bilateral business between India and Europe.
- 2. The management committee has been formulated for the daily running of the Chapter. It comprises of CA Vikas Chaturvedi (Chairman), CA Prashant Savla (Vice Chairman), CA Himanshu Shah (Secretary) and CA Rahil Mehta (Treasurer), CA Mukesh Verma and CA Chandni Gupta.
- 3. ICAI Netherlands Chapter Chairman, Dr Vikas Chaturvedi and member of Managing Committee, CA Chandni Gupta had a meeting with Henri van Horn RA RC, Chairman, VRC and Edwar Smit, Secretary, VRA at the office of ICAI Netherlands Chapter in Amsterdam and they had agreed upon a mutual co-operation agreement with our ICAI Chapter in Amsterdam. Primarily it will cover 4 aspects:
 - Accounting related events
 - Business related events
 - Certification programs and
 - Exploration of Joint Recognition of Degrees
- 4. ICAI Netherlands Chapter has organized and supported various events after its launching.
- 5. ICAI Netherlands Chapter became a promoter body and instrumental in formulating **Indo Dutch Financial Corridor** - the platform that would focus on financial sector opportunities between India and the Netherlands. For more details, please visit the website, <u>http://idcbs.in/idfc.php</u>
- 6. Chairman, Dr Vikas Chaturvedi had an honor and privilege to have one to one interaction with Shri Narendra Modi, Prime Minister of India during his visit to The Netherlands.

- 7. On 26th June 2017, during the visit of Prime Minister Modi, PM Modi and Mr Mark Rutte, Prime Minister of Netherlands launched IDFC. This was also published in the Joint statement between the two countries.
- 8. ICAI Netherlands Chapter has also supported "Bengal Business Summit" for Dutch investors to promote the investments into West Bengal. During the event, Chairman, Dr Vikas Chaturvedi got a chance to meet with Chief Minister of West Bengal, Ms. Mamata Banerjee.
- 9. On 6th November 2017 at World Trade Center, ICAI Netherlands Chapter organized Indo-Dutch Financial Corridor (IDFC) event. Aim of IDFC is to boost opportunities between India and The Netherlands in field of financial sector. Keynote for the event was delivered by Marten van der Burg - Director General Economic Relations, Dutch Ministry of Foreign Affairs. Other eminent speakers in the event included H.E. Venu Rajamony, Indian Ambassador to the Netherlands, Jaap Reinking, Director FMO, Michiel Bierkens, Head Economic Affairs, The Netherlands Embassy, CA Puneet Shah, Partner, Dhruva Advisors and Dr Vikas Chaturvedi, Chairman ASSOCHAM Europe and ICAI Netherlands.
- 10. ICAI Netherlands Chapter launched its website in Amsterdam on 6th November 2017. The website was launched by Marten van den Burg, Ministry of Foreign Affairs Netherlands, alongwith H.E. Venu Rajamony, Indian Ambassador to the Netherlands and CA Vikas Chaturvedi, Chairman ICAI Netherlands Chapter. Please visit the website at below address: http://icainl.org/index.php
- 11. Dr Vikas Chaturvedi, Chairman, ICAI Netherlands Chapter has also published an article on "Growing Opportunities for Indian Chartered Accountants in Netherlands and the European Union" in the November, 2017 issue (journal) of The Chartered Accountants of India.
- 12. Post publication of the article, more than 50 Chartered Accountants approached Dr Vikas Chaturvedi on possible opportunities in the ICAI Netherlands Chapter. Chairman has advised interested CA's on the opportunities in the Netherlands and EU region.
- 13. Dr Vikas Chaturvedi, Chairman, ICAI Netherlands Chapter participated in ICAI International Conference "Accountancy Profession: Convergence and Sustainability in Digital Era" on 8-9th December 2017 in Mumbai at specific invitation of ICAI and shared his thoughts on "Indian Accountancy Profession: Global Opportunities" This conference was attended by over 1500 leading Chartered Accountants of India and Global leaders of Accounting Bodies.
- 14. ICAI Netherlands Chapter has recently opened its bank account in Netherlands and would soon raise invoices to its members.

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ICAI President, CA. Nilesh S. Vikamsey, ICAI Netherlands Chapter Chairman, Dr Vikas Chaturvedi with the members of the Chapter at the Inauguration event of ICAI Netherlands Chapter.



ICAI Netherlands Chapter Chairman, Dr Vikas Chaturvedi with VRC President, Henri van Horn RA RC during their meeting at office of ICAI Netherlands Chapter in Amsterdam.



ICAI Netherlands Chapter Chairman, Dr Vikas Chaturvedi with PM Modi during his visit to the Netherlands



H.E. Venu Rajamony, Indian Ambassador to the Netherlands, Jaap Reinking, Director FMO, Michiel Bierkens, Head Economic Affairs, The Netherlands Embassy, Puneet Shah, Partner, Dhruva Advisors and Dr Vikas Chaturvedi, Chairman ASSOCHAM Europe and ICAI Netherlands during IDFC Event held in Amsterdam



ICAI Netherlands Chapter Chairman, Dr Vikas Chaturvedi felicitated by President of ICAI, CA Nilesh S Vikamsey (ICAI) International Conference in Mumbai.